

Banks School District 13

Code: **EI**
Adopted: 9/9/96
Readopted: 7/10/00
Orig. Code(s): EI

Insurance Management

The Board has the responsibility to maintain an adequate insurance program to protect the property of the district against loss from fire, vandalism or theft; to protect the Board members and employees against general liability resulting from the discharge of their duties; and to offer protection against injury for all employees while acting on behalf of the school. The Board may also authorize the participation in an insurance program of hospitalization and medical insurance for students and employees.

The responsibility of administering the total insurance program shall be delegated to the superintendent. Underlying such administrative delegations, there will first be prepared for review and approval, specifications for insurance coverage of various types so that the insurance may be placed by competitive bid or request for proposal. Any modification of these specifications which may from time to time be considered necessary because of changes in the law or substantial changes in the district's exposure values will be brought before the Board for discussion and adoption.

Every five years the Board will review the contract with its insurance agent-of-record and, if necessary, solicit competitive bids or requests for proposals.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)